

Chester County Tennessee Contributions Policy

Effective July 1, 2023, any organization requesting a contribution exceeding \$2,000.00 must have financial statements on file in the county clerk's office. The financial statements will include but not be limited to a statement of income (profit and loss statement) and a balance sheet. The statement of income (profit and loss statement) will cover a period of one year ending within two years of the date the contribution is made. The balance sheet will be dated within two years of the date the contribution is made. Any organization not having the required financial statements on file in the county clerk's office will be limited to a maximum contribution of \$2,000.00, providing there is enough remaining budget money in 101-51900-316, Other General Administration – Contributions, to cover it.

Effective July 1, 2024, any organization requesting a contribution exceeding \$2,000.00 must have audited financial statements on file in the county clerk's office. The audited financial statements will include but not be limited to a statement of income (profit and loss statement) and a balance sheet. The audited statement of income (profit and loss statement) will cover a period of one year ending within two years of the date the contribution is made. The audited balance sheet will be dated within two years of the date the contribution is made. Any organization not having the required audited financial statements on file in the county clerk's office will be limited to a maximum contribution of \$2,000.00, providing there is enough remaining budget money in 101-51900-316, Other General Administration – Contributions, to cover it.